

REGISTERED COMPANY NUMBER: 07330034 (England and Wales)
REGISTERED CHARITY NUMBER: 1141493

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31st JULY 2017
FOR
PASSION TRUST**

Perera Lynch
Horn Hatch Farm
Rices Corner
New Road
Shalford
Surrey
GU4 8HS

PASSION TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2017

	Page
Chairman's Report	1 to 3
Trustees' Report	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

PASSION TRUST (PT) Annual Report

The trustees present their report and accounts for the year ending 31 July 2017.

Accounts

The accounts have been prepared in accordance with the accounting policies that comply with the charity's memorandum and articles of association. They have also been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities and the Companies Act 2006.

Structure, governance and management

The Charity was registered with the Charity Commission in 2010 and is governed by its memorandum and articles of association dated 8 October 2010.

The trustees are:

Alex Stewart-Clark

Suzanne Lofthus

James Burke-Dunsmore

Corinne Loges

None of the trustees have any beneficial interest in the company. Trustees comply with the duty imposed upon them by Section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission including the guidance issued in respect of public benefit. Trustees meet to manage the charity's affairs and delegate most of the work to administrative staff and volunteers. Trustees review the operational and business risks faced by the charity and they have established systems to mitigate risks.

PT is a charity with a Christian ethos and trustees share the charities beliefs and objectives. Our trustees continue to support Passion Plays across the UK and beyond. Within the UK, the Passion Trust carries on its work to support Passion Plays through its online presence and which provides resources free of charge and helps promote individual plays by providing free resources, PR, financial support and 24/7 advice, workshops, and conferences.

Potential new trustees are people who have long-term, active supporters of the beliefs and objectives of the charity. Potential trustees are invited to consider their deeper involvement of the charity and attend trustees' meetings. There are between two and three meetings per year and regular conversations between trustees and administrator.

Charity's vision

- **For every town and every city across the land to perform the Passion story.**
Bringing educational and public understanding/enjoyment of the dramatic arts.
- **To provide free resources to people who are brave enough to perform the play.**
Namely; PR, finance, production and artistic advice.
- **To be cross –denominational and to include the disengaged.**
Bringing all members of the community together in the public event and leaving a legacy educational, cultural, and religious benefit.

Charity's activities for the year ending July 2017:

Passion Trust Grants: Funds from the Jerusalem Trust for new Passion Plays were made available to the Passion Play community. The Passion Trust advertised the availability of grants between £2,000 and £5,000 for new Passion Plays on its website, via its newsletter, at its annual conference, in the *Church Times*, on local and national radio stations, and via word of mouth. Since 2014 twenty new Passion Plays have been birthed through funding from Passion Trust and Jerusalem Trust. Eight plays were awarded funding for performance in 2017.

The collective audience reached with the Gospel story exceeded 12,000 people – with national coverage via newspaper coverage and radio broadcasts. Furthermore, another 118,000 people were reached via livestreaming of plays and views after the events. All the figures were higher this year and in 2016:

- . numbers of volunteers increased from 468+ to 1,170+ (150% increase)
- . numbers of audiences from 8,000+ to 12,846 (60% increase)
- . overall money raised by each Passion Play to match funds from Jerusalem Trust increased from £55,327 to £138,817+ (150% increase)

Given the momentum that has built up with these new plays, Jerusalem Trust has doubled its funding and 100% of all funds received goes directly to the performance of the plays. Jerusalem Trust now directs all passion play enquiries to PT.

2017 Passion Trust conference in Leicester: The 2017 Passion Trust conference was held in Leicester. Again, delegates came from all over the UK to be part of the event, including representatives from new plays which had received funding and who received further support and advice through this event.

Music and Passion Plays: The choir of Queen's College, Oxford, was engaged for a performance at an evening event held to explore the connections between the Passion and ancient choral tradition. This event was open to the general public and was planned with the annual conference. It was held in the Leicester Guildhall. The report on uniqueness of British choral music and its preservation over the centuries is available on the PT website.

Website: The website is continually evolving and this year changes were made to the grants section of the site to showcase the plays which have received funding.

Financial review

PT is fortunate to have offices and administrative functions provided pro bono by Challenge Fencing. The administrative labour is paid by one donor. As a result PT can pass on 100% of donations it receives to maximise the financial benefit to the production and performance of recipient Passion Plays. The charity continues to find ways of increasing its income through grant applications, partnerships and keeping costs down. PT aims to refine the management of the core organisation to ensure maximum efficiency and to establish long-term partnerships that will support the key activities.

Charity's plans for the future

Passion Trust Dinners: The Passion Trust will host dinners in five locations around the UK to facilitate networking and encourage Passion Play communities. Dinners will be held in London, Manchester, Oxford, Scotland and Birmingham. People who are thinking of putting on new Passion Plays will be able to meet with PT trustees and to network with other producers, directors and actors in their local area.

Touring passion play workshop/performance. A three-man Passion Play will go on tour to cities which have people who are interested in putting on a new Passion Play (first off to Belfast in Northern Ireland and Cardiff in Wales). This play has been tried and tested and will inspire people to think creatively about presenting the Passion Play in their local community. It will also be an opportunity about the help and funding offered by the Passion Trust for new plays.

Future conferences. Future Passion Trust conferences will be held in September/October, not January, from now on with the next conference being in 2018. This in line with feedback from the Passion Play community who would like more time to implement the advice and ideas in their planning for performances in Easter.

UK Passion. A musical spectacle based on the model of 'The Passion' in the Netherlands and New Orleans is intended for Easter 2019. This will be available for viewing on the TV channels round Easter 2019.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Signed on behalf of the board of trustees.

Alex Stewart-Clark

Director and Trustee

Dated:

PASSION TRUST**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2017**

REFERENCE AND ADMINISTRATIVE DETAILS**Registered Company Number:** 07330034 (England and Wales)**Registered Charity Number:** 1141493**Registered Office:**Sinclair Cottage
Portsmouth Road
Ripley
Surrey
GU23 6EW**Trustees**A Stewart-Clark
J L Burke-Dunsmore
Miss S Lofthus
Miss C Loges**Company Secretary**

A Stewart-Clark

Independent examinerPerera Lynch
Horn Hatch Farm
Rices Corner
New Road
Shalford
Surrey GU4 8HS**STRUCTURE, GOVERNANCE AND MANAGEMENT****Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on.....and signed on its behalf by:

A Stewart-Clark - Chairman of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PASSION TRUST**

I report on the accounts for the year ended 31st July 2017 set out on pages six to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Perera Lynch
Horn Hatch Farm
Rices Corner
New Road
Shalford
Surrey GU4 8HS

Date:.....

PASSION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2017

	Notes	31.7.17 Unrestricted Funds £	31.7.16 Total Funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		65,949	17,965
Investment income	2	<u>1</u>	<u>-</u>
Total incoming resources		<u>65,950</u>	<u>17,965</u>
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	3	17,058	1,450
Fundraising trading: cost of goods sold and other costs		-	278
Charitable activities			
Grants to institutions		41,864	19,397
Governance Costs		<u>2,382</u>	<u>1,543</u>
Total resources expended		<u>61,304</u>	<u>22,668</u>
NET INCOMING/(OUTGOING) RESOURCES		4,646	(4,703)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,001	6,704
TOTAL FUNDS CARRIED FORWARD		<u>6,647</u>	<u>2,001</u>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

**REGISTERED NUMBER: 0733034
PASSION TRUST**

**BALANCE SHEET
AT 31ST JULY 2017**

		31.7.17	31.7.16
		Unrestricted Fund £	Total Funds £
	Notes		
CURRENT ASSETS			
Debtors	6	300	476
Cash at bank		8,147	3,026
		-----	-----
CREDITORS			
Amount falling due within one year	7	(1,800)	(1,501)
		-----	-----
NET CURRENT ASSETS		£6,647	£2,001
		=====	=====
TOTAL ASSETS LESS CURRENT LIABILITIES			
		6,647	2001
		-----	-----
NET ASSETS		£6,647	£2,001
		-----	-----
FUNDS			
Unrestricted funds	8	6,647	2,001
		-----	-----
TOTAL FUNDS		£6,647	£2,001
		=====	=====

The notes form part of these financial statements

Continued.....

PASSION TRUST
BALANCE SHEET - CONTINUED
AT 31ST JULY 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on.....and were signed on its behalf by:

A Stewart-Clark - Trustee

The notes form part of these financial statements

PASSION TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial Statements

The financial Statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102)' (effective 1st January 2015,) Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is possible that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.	INVESTMENT INCOME	31.7.17	31.7.16
		£	£
	Deposit account interest	<u>1</u>	<u>-</u>
3.	RAISING FUNDS	31.7.17	31.7.16
	Raising donations and legacies	£	£
	Repairs and Maintenance	306	72
	Sundry Expense	720	300
	Conference Costs	2,682	964
	Travel and Accommodation	350	114
	Project Costs	<u>13,000</u>	<u>-</u>
		<u>£17,058</u>	<u>£1,450</u>

PASSION TRUST

**NOTES TO THE FINANCIAL STATEMENTS- CONTINUED
FOR THE YEAR ENDED 31ST JULY 2017**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31ST July 2017 nor for the year ended 31st July 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2017 nor for the year ended 31st July 2016.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**INCOME AND ENDOWMENTS FROM**

Donations and legacies	65,949
------------------------	--------

Investment Income	<u>1</u>
-------------------	----------

Total	<u>£65,950</u>
--------------	-----------------------

EXPENDITURE ON

Raising Funds	-
---------------	---

Grants to institutions	32,000
------------------------	--------

Donations made	1,188
----------------	-------

Other	<u>28,116</u>
-------	---------------

Total	<u>£61,304</u>
--------------	-----------------------

NET INCOME	4,646
------------	-------

RECOILATION OF FUNDS

Total funds brought forward	<u>2,001</u>
-----------------------------	--------------

TOTAL FUNDS CARRIED FORWARD	<u>£6,647</u>
------------------------------------	----------------------

PASSION TRUST

**NOTES TO THE FINANCIAL STATEMENTS- CONTINUED
FOR THE YEAR ENDED 31ST JULY 2017**

6. DEBTORS: AMOUNTS FALLING DUE WITH ONE YEAR

	31.7.17	31.7.16
	£	£
Trade debtors	-	476
Other debtors	<u>300</u>	<u>-</u>
	<u>£300</u>	<u>£476</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Trade creditors	-	1
Other creditors	<u>1,800</u>	<u>1,500</u>
	<u>£1,800</u>	<u>£1,501</u>

8. MOVEMENT IN FUNDS

	Net movement in funds		
	At 1.8.16	At 31.7.17	At 31.7.17
Unrestricted funds			
General fund	<u>2,001</u>	<u>4,646</u>	<u>6,647</u>
TOTAL FUNDS	<u>£2,001</u>	<u>£4,646</u>	<u>£6,647</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	65,590	(61,304)	4,646
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>£65,590</u>	<u>£(61,304)</u>	<u>£4,646</u>

PASSION TRUST

**RECONCILIATION OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST JULY 2016**

	UK GAAP	Effect of Transition to FRS 102	FRS 102
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,965	-	17,965
Investment Income	-	-	-
Other income	-	-	-
Total	<u>£17,965</u>	<u>-</u>	<u>£17,965</u>
 EXPENDITURE ON			
Raising funds	1,450	-	1,450
Charitable activities	19,397	-	19,397
Other	1,821	-	1,821
Total	<u>22,668</u>	<u>-</u>	<u>22,668</u>
NET INCOME/(EXPENDITURE)	<u>£(4,703)</u>	<u>-</u>	<u>£(4,703)</u>

PASSION TRUST
RECONCILIATION OF FUNDS
AT 1ST AUGUST 2016
(DATE OF TRANSITION TO FRS 102)

	<u>UK GAAP</u>	Effect of Transition to <u>FRS 102</u>	<u>FRS 102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	-	-	-
	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>
FUNDS	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>-</u>	<u>-</u>	<u>-</u>

PASSION TRUST
RECONCILIATION OF FUNDS
FOR THE YEAR ENDED 31ST JULY 2016

	UK GAAP	Effect of Transition to FRS 102	FRS 102
CURRENT ASSETS			
Debtors	476		476
Cash at bank	<u>3,026</u>	-	<u>3,026</u>
	3,502	-	3,502
CREDITORS			
Amounts falling due within one year	<u>(1,501)</u>	-	<u>(1,501)</u>
NET CURRENT ASSETS	<u>£2,001</u>	-	<u>£2,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>2,001</u>	-	<u>2,001</u>
NET ASSETS	<u>£2,001</u>	-	<u>£2,001</u>
FUNDS			
Unrestricted Funds	<u>2,001</u>	-	<u>2,001</u>
TOTAL FUNDS	<u>£2,001</u>	-	<u>£2,001</u>

PASSION TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2017**

	31.7.17	31.7.16
	£	£
INCOMING RESOURCES		
Voluntary income		
Gifts	-	1
Donations	34,952	7,200
Gift Aid	8,450	764
Grants	<u>22,547</u>	<u>10,000</u>
	65,949	17,965
Investment income		
Deposit account interest	<u>1</u>	<u>-</u>
Total incoming resources	£65,950	£17,965
RESOURCES EXPENDED		
Costs of generating voluntary income		
Project expenditure	13,000	-
Insurance	-	-
Repairs and maintenance	306	72
Sundry expenses	720	300
Conference costs	2,682	964
Travel and accommodation	<u>350</u>	<u>114</u>
	17,058	1,450
Fundraising trading: cost of goods sold and other costs		
Catering costs	-	278
Costume Hire	-	-
Producer's Fee	-	-
Stage Site Expenditure	<u>-</u>	<u>-</u>
	-	278
Charitable activities		
Grants to Institutions	32,000	10,250
Donations made	<u>1,188</u>	<u>1,257</u>
	33,188	11,507
Governance costs		
Independent Examination	2,382	1,543
Support Costs		
Management		
Administration	5,123	4,825
Advertising	-	1,450
Sundry Play expenses	-	-
Film Production	<u>-</u>	<u>-</u>
	5,123	6,275

PASSION TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2017**

	31.7.17	31.7.16
	£	£
Finance		
Penalties	-	-
Bank charges	<u>-</u>	<u>-</u>
	-	-
Information technology		
Sundries	<u>3,553</u>	<u>1,615</u>
Total resources expended	<u>£61,304</u>	<u>£22,668</u>
Net (expenditure)/income	<u>£4,646</u>	<u>£(4,703)</u>